

NOV 20 2006


City Clerk

ORDINANCE NO. 2516

AN ORDINANCE DIRECTING THE COUNTY CLERKS OF MONROE AND ST. CLAIR COUNTIES, ILLINOIS TO ABATE AND NOT EXTEND FOR COLLECTION THE 2006 AD VALOREM REAL ESTATE TAXES SCHEDULED FOR COLLECTION IN 2007 FOR THE \$765,000.00 GENERAL OBLIGATION REFUNDING BONDS (COMBINED WATERWORKS AND SEWAGE SYSTEM ALTERNATE REVENUE SOURCE) OF THE CITY OF COLUMBIA, MONROE AND ST. CLAIR COUNTIES, ILLINOIS ISSUED PURSUANT TO GENERAL OBLIGATION REFUNDING BOND ORDINANCE NO. 2216 OF THE CITY FOR THE PURPOSE OF REFUNDING OF COMBINED WATERWORKS AND SEWAGE SYSTEM IMPROVEMENT ALTERNATE BONDS OF SAID CITY IN THE ORIGINAL PRINCIPAL AMOUNT OF \$1,520,000

WHEREAS, pursuant to the City of Columbia, Illinois (the "City") Ordinance No. 1497 enacted September 3, 1996, as supplemented by City Ordinance No. 1520, enacted December 2, 1996, the City issued and sold its Combined Waterworks and Sewage System Improvement Alternate Bonds in the original principal sum of \$1,520,000 for the purpose of acquiring, constructing and installing improvements and extensions to its combined waterworks and sewage system;

WHEREAS, on November 23, 2003, the City enacted its Ordinance No. 2216 providing for the issuance and sale of its General Obligation Refunding Bonds (Combined Waterworks and Sewage System Alternate Revenue Source) in the principal sum of \$765,000.00 for the purpose of refunding its Combined Waterworks and Sewage System Improvement Bonds aforesaid dated December 1, 1996 in the original principal sum of \$1,520,000;

WHEREAS, the City's Refunding Bond Ordinance No. 2216 provides for the levy and collection of Ad Valorem Property Tax annually for tax levy years 2003 through 2007 for payment of debt service on said bond issue;

WHEREAS, the debt service levy pursuant to said Ordinance No. 2216 for 2006 for principal and interest payable on the bonds in 2007 is \$167,200.00; and,

WHEREAS, the revenue made and collected from the operation of the City's waterworks and sewage system is sufficient to pay the debt service payable on the bonds in 2007 and, therefore, the tax levy made by Section 13 of the City's Bond Ordinance No. 2216 needs to be abated and the County Clerks in and for the Counties of Monroe and St. Clair, in the State of Illinois need to be directed not to extend said Ad Valorem Property Taxes for collection.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Columbia, Illinois, as follows:

Section 1. The recitals contained above in the preamble of this Ordinance are hereby incorporated herein by reference, the same as if set forth in this Section of this Ordinance verbatim, as findings of the City Council of the City of Columbia, Illinois.

Section 2. The County Clerks in and for the Counties of Monroe and St. Clair, in the State of Illinois are hereby directed to abate and not extend for collection the 2006 Ad Valorem Property Taxes directed to be levied by the City's Bond Ordinance No. 2216 for property taxes to be collected in 2007 in the amount of \$167,200.00 for the reason that revenues made and collected from the operation of the City's Combined Waterworks and Sewerage System are adequate to pay the 2007 Debt Service payable on said bonds.

Section 3. The City Treasurer is hereby authorized and directed to file a certified copy of this ordinance in the offices of the County Clerks in and for Monroe and St. Clair Counties, Illinois and to obtain a receipt from said County Clerks or their duly authorized deputy clerks for the same to evidence said filings.

Section 4. This ordinance shall be in full force and effect from and after its passage, as provided by law.

Alderman Unnerstall moved the adoption of the above and foregoing Ordinance; the motion was seconded by Alderman Ebersohl, and the roll call vote was as follows:

YEAS: Aldermen Ebersohl, Agne, Niemietz, Unnerstall, Koesterer, Huch and Mayor Hutchinson.

NAYS: None.

ABSENT: Aldermen Conrad and Row.

ABSTENTIONS: None.

PASSED by the City Council and APPROVED by the Mayor this 20th day of November, 2006.



KEVIN B. HUTCHINSON, Mayor

ATTEST:



WESLEY J. HOEFFKEN, City Clerk

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF MONROE)

CERTIFICATE OF AUTHENTICITY

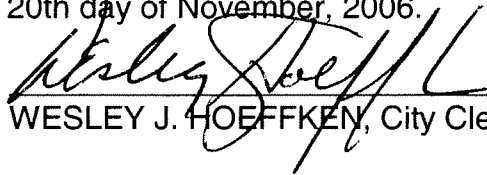
I, Wesley J. Hoeffken, hereby certify that I am the duly elected and acting City Clerk of the City of Columbia, Illinois and as such I am the keeper of the books, records, files and seal of said City.

I do further certify that Ordinance No. 2516, entitled:

"AN ORDINANCE DIRECTING THE COUNTY CLERKS OF MONROE AND ST. CLAIR COUNTIES, ILLINOIS TO ABATE AND NOT EXTEND FOR COLLECTION THE 2006 AD VALOREM REAL ESTATE TAXES SCHEDULED FOR COLLECTION IN 2007 FOR THE \$765,000.00 GENERAL OBLIGATION REFUNDING BONDS (COMBINED WATERWORKS AND SEWAGE SYSTEM ALTERNATE REVENUE SOURCE) OF THE CITY OF COLUMBIA, MONROE AND ST. CLAIR COUNTIES, ILLINOIS ISSUED PURSUANT TO GENERAL OBLIGATION REFUNDING BOND ORDINANCE NO. 2216 OF THE CITY FOR THE PURPOSE OF REFUNDING OF COMBINED WATERWORKS AND SEWAGE SYSTEM IMPROVEMENT ALTERNATE BONDS OF SAID CITY IN THE ORIGINAL PRINCIPAL AMOUNT OF \$1,520,000"

to which this certificate is attached, is a true, perfect, complete and correct copy of said ordinance as adopted at a regular meeting of the City of Columbia, Illinois City Council held on the 20th day of November, 2006.

IN WITNESS WHEREOF, I have made and delivered this certificate for the uses and purposes hereinabove set forth this 20th day of November, 2006.



WESLEY J. HOEFFKEN, City Clerk

(SEAL)

**RECEIPT
OF
MONROE COUNTY, ILLINOIS CLERK
FOR
CITY OF COLUMBIA, ILLINOIS ORDINANCE NO. 2516
ENACTED NOVEMBER 20, 2006**

The undersigned hereby acknowledges receipt for filing the above-mentioned City of Columbia, Illinois Ordinance No. 2516 which abates the 2006 Ad Valorem Real Estate Taxes scheduled for collection in 2007 for the \$765,000.00 Combined Waterworks and Sewerage System Refunding and Improvement Alternate Revenue Bonds of said City dated November 1, 2003 issued pursuant to City Ordinance No. 2216 enacted November 3, 2003, in the amount of \$167,200.00 and agrees that said tax will not be extended by the County Clerk.

DENNIS KNOBLOCH, Clerk of the County
of Monroe, State of Illinois

BY: _____
Deputy Clerk of Monroe County,
State of Illinois

(SEAL)

Received: _____

**RECEIPT
OF
ST. CLAIR COUNTY, ILLINOIS CLERK
FOR
CITY OF COLUMBIA, ILLINOIS ORDINANCE NO. 2516
ENACTED NOVEMBER 20, 2006**

The undersigned hereby acknowledges receipt for filing the above-mentioned City of Columbia, Illinois Ordinance No. 2516 which abates the 2006 Ad Valorem Real Estate Taxes scheduled for collection in 2007 for the \$765,000.00 Combined Waterworks and Sewerage System Refunding and Improvement Alternate Revenue Bonds of said City dated November 1, 2003 issued pursuant to City Ordinance No. 2216 enacted November 3, 2003 in the amount of \$167,200.00 and agrees that said tax will not be extended by the County Clerk.

BOB DELANEY, Clerk of the County of
St. Clair, State of Illinois

BY: _____
Deputy Clerk of St. Clair County,
State of Illinois

(SEAL)

Received: _____