

**CITY OF COLUMBIA, ILLINOIS
ORDINANCE NO. 3589**

**AN ORDINANCE DISSOLVING THE ADMIRAL PARKWAY SPECIAL TAX
ALLOCATION FUND AND TERMINATING THE ADMIRAL PARKWAY TAX
INCREMENT REDEVELOPMENT PROJECT AREA WITHIN THE CITY OF
COLUMBIA**

WHEREAS, the City of Columbia (“City”), Monroe and St. Clair Counties, Illinois is a duly created, organized and validly existing municipality of the State of Illinois under the 1970 Illinois Constitution and the laws of the State of Illinois, including particularly the Illinois Municipal Code, and all laws amendatory thereof and supplementary thereto; and

WHEREAS, on November 18, 1996, the City adopted Ordinance No. 1516 establishing the Admiral Parkway Tax Increment Redevelopment Plan (“Plan”) and Redevelopment Project (“Project”), and Ordinance No. 1517 designating the Admiral Parkway Redevelopment Area (“Project Area”) and establishing the Special Tax Allocation Fund (“Fund”); and

WHEREAS, on June 20, 2005, the City adopted Ordinance No. 2373 amending the Plan, Project and Project Area; and

WHEREAS, the Project was completed with all costs and obligations paid by December 31, 2020; and

WHEREAS, the City has returned all excess monies in the Fund to the Monroe County Clerk for disbursement to the applicable taxing districts; and

WHEREAS, having acted in accordance with the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11 – 74.4, et seq.) in the establishment and administration of the Plan, Project, Project Area, and matters pertaining to tax increment financing, the City now desires to terminate the designation of the Project Area and dissolve the related special tax allocation fund.

NOW THEREFORE BE IT ORDAINED, by the Mayor and City Council of the City of Columbia, as follows:

Section 1. The above recitals are hereby incorporated by reference as findings of the City Council of the City of Columbia, Illinois.

Section 2. The designation of the Admiral Parkway Tax Increment Redevelopment Area, as described in Ordinance Nos. 1517 and 2327 attached hereto as Exhibit A, is hereby terminated as a redevelopment project area.

Section 3. The special tax allocation fund established in regard to the Admiral Parkway Tax Increment Redevelopment Area is hereby dissolved.

Section 4. The City of Columbia TIF Administrator is hereby directed to notify all applicable taxing districts of the Project Area termination and take the actions needed to close the Project in accordance with the Tax Increment Allocation Redevelopment Act.

Section 5. Upon execution, the City Clerk is hereby directed to record with the Recorder and file with the Clerk of Monroe County a certified true copy of this Ordinance, including Exhibits.

Section 6. This Ordinance shall take full force and effect immediately upon passage by the Corporate Authorities.

PASSED by the City Council and **APPROVED** by the Mayor of the City of Columbia, Illinois and deposited and filed in the office of the City Clerk on the 4th day of October 2021, the vote being taken by ayes and noes and entered upon the legislative record as follows:

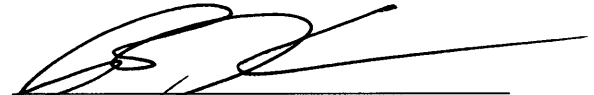
AYES: Aldermen Niemietz, Roessler, Huch, Holtkamp, Martens, Riddle, Garmer, and Khoury.

NOES: None.

ABSTENTIONS: None.

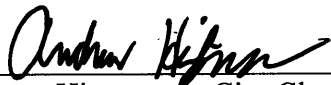
ABSENT: None.

APPROVED:



Bob Hill, Mayor

ATTEST:



Andrew Hitzemann, City Clerk

(SEAL)